

**THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION**

FISCAL 2015

**OF
EDGARTOWN**
City / Town / District

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from IIe)	\$	<u>36,756,990.42</u>
Ib. Total estimated receipts and other revenue sources (from IIIe)		<u>12,369,162.00</u>
Ic. Tax levy (Ia minus Ib)	\$	<u>24,387,828.42</u>
Id. Distribution of Tax Rates and levies		

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	93.0296%	22,687,899.23	6,538,298,751	3.47	22,687,896.67
Net of Exempt					0.00
Open Space	0.0000%	0.00	0		0.00
Commercial	5.2239%	1,273,995.77	367,147,369	3.47	1,274,001.37
Net of Exempt					0.00
Industrial	0.0517%	12,608.51	3,632,300	3.47	12,604.08
SUBTOTAL	98.3052%		6,909,078,420		23,974,502.12
Personal	1.6948%	413,324.92	119,114,208	3.47	413,326.30
TOTAL	100.0000%		7,028,192,628		24,387,828.42

Board of Assessors of EDGARTOWN
City / Town / District

MUST EQUAL IC

~~NOTE: The information has not been Approved and is subject to change.~~ **APPROVED 12/17/2014**

Jo Ann Resendes, Assistant Assessor, Edgartown, 12/15/2014 4:34 PM I have authorization to sign on behalf of the...
508-627-6140 Assessor Date (Comments)

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By Diane Dziura
Date : 17-DEC-14
Approved : Thomas Guilfoyle
Director of Accounts


(Gerard D. Perry)

TAX RATE RECAPITULATION

FISCAL 2015

EDGARTOWN

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II. Amounts to be raised

Ila. Appropriations (col.(b) through col.(e) from page 4)		\$	34,017,009.97
Ilb. Other amounts to be raised			
1. Amounts certified for tax title purposes	0.00		
2. Debt and interest charges not included on page 4	0.00		
3. Final court judgements	0.00		
4. Total overlay deficits of prior years	0.00		
5. Total cherry sheet offsets (see cherry sheet 1-ER)	106,293.00		
6. Revenue deficits	0.00		
7. Offset receipts deficits Ch. 44, Sec. 53E	0.00		
8. Authorized Deferral of Teachers' Pay	0.00		
9. Snow and ice deficit Ch. 44, Sec. 31D	22,216.89		
10. Other (specify on separate letter)	1,006,172.00		
TOTAL Ilb (Total lines 1 through 10)			1,134,681.89
Ilc. State and county cherry sheet charges (C.S. 1-EC)			1,314,808.00
Ild. Allowance for abatements and exemptions (overlay)			290,490.56
Ile. Total amount to be raised (Total Ila through Ild)		\$	36,756,990.42

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State			
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	2,031,516.00	\$	
2. Massachusetts school building authority payments	0.00		
TOTAL IIIa			2,031,516.00
IIIb. Estimated receipts - Local			
1. Local receipts not allocated (page 3, col(b), Line 24)	6,632,508.00		
2. Offset Receipts (Schedule A-1)	0.00		
3. Enterprise Funds (Schedule A-2)	0.00		
4. Community Preservation Funds (See Schedule A-4)	2,004,172.00		
TOTAL IIIb			8,636,680.00
IIIc. Revenue sources appropriated for particular purposes			
1. Free cash (page 4, col.(c))	1,114,294.00		
2. Other available funds (page 4, col.(d))	386,672.00		
TOTAL IIIc			1,500,966.00
IIId. Other revenue sources appropriated specifically to reduce the tax rate			
1a. Free cash..appropriated on or before June 30, 2014	200,000.00		
b. Free cash..appropriated on or after July 1, 2014	0.00		
2. Municipal light source	0.00		
3. Teachers' pay deferral	0.00		
4. Other source :	0.00		
TOTAL IIId			200,000.00
IIIe. Total estimated receipts and other revenue sources		\$	12,369,162.00
(Total IIIa through IIId)			

IV. Summary of total amount to be raised and total receipts from all sources

a. Total amount to be raised (from Ile)		\$	36,756,990.42
b. Total estimated receipts and other revenue sources (from IIIe)	12,369,162.00	\$	
c. Total real and personal property tax levy (from Ic)	24,387,828.42	\$	
d. Total receipts from all sources (total IVb plus IVc)		\$	36,756,990.42

LOCAL RECEIPTS NOT ALLOCATED *

TAX RATE RECAPITULATION

EDGARTOWN

City/Town/District

	(a) Actual Receipts Fiscal 2014	(b) Estimated Receipts Fiscal 2015
==> 1 MOTOR VEHICLE EXCISE	913,958.81	800,000.00
2 OTHER EXCISE		
==> a.Meals	0.00	0.00
==> b.Room	879,188.99	860,000.00
==> c.Other	13,236.63	13,000.00
==> 3 PENALTIES AND INTEREST ON TAXES AND EXCISES	128,613.51	128,000.80
==> 4 PAYMENTS IN LIEU OF TAXES	28,444.40	28,000.00
5 CHARGES FOR SERVICES - WATER	1,519,238.38	1,527,084.20
6 CHARGES FOR SERVICES - SEWER	1,648,934.35	1,590,000.00
7 CHARGES FOR SERVICES - HOSPITAL	0.00	0.00
8 CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00
9 OTHER CHARGES FOR SERVICES	200,219.87	200,000.00
10 FEES	703,079.74	685,000.00
11 RENTALS	35,435.34	30,000.00
12 DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00
13 DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00
14 DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00
15 DEPARTMENTAL REVENUE - RECREATION	0.00	0.00
16 OTHER DEPARTMENTAL REVENUE	122,305.78	50,000.00
17 LICENSES AND PERMITS	618,315.84	575,000.00
18 SPECIAL ASSESSMENTS	102,046.04	56,423.00
==> 19 FINES AND FORFEITS	64,935.35	60,000.00
==> 20 INVESTMENT INCOME	49,842.67	30,000.00
==> 21 MEDICAID REIMBURSEMENT	0.00	0.00
==> 22 MISCELLANEOUS RECURRING (PLEASE SPECIFY)	0.00	0.00
23 MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	99,902.94	0.00
24 TOTALS	\$ 7,127,698.64	\$ 6,632,508.00

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the Fiscal 2015 tax rate recapitulation form by the City, Town or District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Kimberly Kane, Accountant, Edgartown, 508-627-6125

12/9/2014 2:27 PM

Accounting Officer

Date

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written documentation should be submitted to support increases / decreases of estimated receipts to actual receipts.

==> Written documentation should be submitted to support increases/ decreases of FY 2014 estimated receipts to FY2015 estimated

CERTIFICATION OF APPROPRIATIONS AND SOURCES OF FUNDING

TAX RATE RECAPITULATION

EDGARTOWN

FISCAL 2015

City / Town / District

APPROPRIATIONS							AUTHORIZATIONS	
							MEMO ONLY	
City / Town Council or Town Meeting Dates	FY*	(a) Total Appropriations of Each Meeting	(b) ** From Raise and Appropriate	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts (See A-1), Enterprise Funds (See A-2), or Community Preservation Fund (See A-4)	(f) *** Revolving Funds (See A-3)	(g) Borrowing Authorization
04/08/2014	2015	178,179.00	0.00	178,179.00	0.00	0.00	0.00	0.00
04/08/2014	2015	33,838,830.97	31,518,043.97	936,115.00	386,672.00	998,000.00	0.00	0.00
Totals		34,017,009.97	31,518,043.97	1,114,294.00	386,672.00	998,000.00		
		Must Equal Cols. (b) thru (e)						

I hereby certify that the appropriations correctly reflect the votes taken by City / Town / District Council.

EDGARTOWN

Wanda M. Williams, Town Clerk, Edgartown, 508-627-6110

12/9/2014 10:42 AM

City/Town/District

Clerk

Date