

**THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION**

FISCAL 2012

**OF
EDGARTOWN**
City / Town / District

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from IIe)	\$	<u>32,954,537.30</u>
Ib. Total estimated receipts and other revenue sources (from IIIe)		<u>10,088,311.97</u>
Ic. Tax levy (Ia minus Ib)	\$	<u>22,866,225.33</u>
Id. Distribution of Tax Rates and levies		

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	92.7725%	21,213,568.89	6,184,712,544	3.43	21,213,564.03
Net of Exempt					0.00
Open Space	0.0000%	0.00	0		0.00
Commercial	5.6483%	1,291,553.01	376,546,866	3.43	1,291,555.75
Net of Exempt					0.00
Industrial	0.0566%	12,942.28	3,776,600	3.43	12,953.74
SUBTOTAL	98.4774%		6,565,036,010		22,518,073.52
Personal	1.5226%	348,161.15	101,501,985	3.43	348,151.81
TOTAL	100.0000%		6,666,537,995		22,866,225.33

Board of Assessors of **EDGARTOWN**
City / Town / District

MUST EQUAL IC

NOTE : The information was Approved on 05/24/2012.

Jo-Ann Resendes, Assistant Assessor, Edgartown, 5/23/2012 8:45 AM I have authorization to sign on behalf of the...
508-627-6140
Assessor Date (Comments)

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By Diane Dziura
Date : 24-MAY-12
Approved : Gerard Perry
Director of Accounts


(Gerard D. Perry)

TAX RATE RECAPITULATION

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EDGARTOWN

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II. Amounts to be raised

Ila. Appropriations (col.(b) through col.(e) from page 4)		\$	30,971,231.28
Ilb. Other amounts to be raised			
1. Amounts certified for tax title purposes	0.00		
2. Debt and interest charges not included on page 4	0.00		
3. Final court judgements	0.00		
4. Total overlay deficits of prior years	26,094.73		
5. Total cherry sheet offsets (see cherry sheet 1-ER)	156,949.00		
6. Revenue deficits	0.00		
7. Offset receipts deficits Ch. 44, Sec. 53E	0.00		
8. Authorized Deferral of Teachers' Pay	0.00		
9. Snow and ice deficit Ch. 44, Sec. 31D	0.00		
10. Other (specify on separate letter)	0.00		
TOTAL Ilb (Total lines 1 through 10)			183,043.73
Ilc. State and county cherry sheet charges (C.S. 1-EC)			1,551,937.00
Ild. Allowance for abatements and exemptions (overlay)			248,325.29
Ile. Total amount to be raised (Total Ila through Ild)		\$	32,954,537.30

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State			
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	\$ 1,863,312.00		
2. Massachusetts school building authority payments	0.00		
TOTAL IIIa			1,863,312.00
IIIb. Estimated receipts - Local			
1. Local receipts not allocated (page 3, col(b), Line 23)	5,429,000.00		
2. Offset Receipts (Schedule A-1)	0.00		
3. Enterprise Funds (Schedule A-2)	0.00		
4. Community Preservation Funds (See Schedule A-4)	1,237,100.00		
TOTAL IIIb			6,666,100.00
IIIc. Revenue sources appropriated for particular purposes			
1. Free cash (page 4, col.(c))	1,138,190.81		
2. Other available funds (page 4, col.(d))	420,709.16		
TOTAL IIIc			1,558,899.97
IIId. Other revenue sources appropriated specifically to reduce the tax rate			
1a. Free cash..appropriated on or before June 30, 2011	0.00		
b. Free cash..appropriated on or after July 1, 2011	0.00		
2. Municipal light source	0.00		
3. Teachers' pay deferral	0.00		
4. Other source :	0.00		
TOTAL IIId			0.00
IIIe. Total estimated receipts and other revenue sources		\$	10,088,311.97
(Total IIIa through IIId)			

IV. Summary of total amount to be raised and total receipts from all sources

a. Total amount to be raised (from Ile)		\$	32,954,537.30
b. Total estimated receipts and other revenue sources (from IIIe)	\$ 10,088,311.97		
c. Total real and personal property tax levy (from Ic)	\$ 22,866,225.33		
d. Total receipts from all sources (total IVb plus IVc)		\$	32,954,537.30

LOCAL RECEIPTS NOT ALLOCATED *

TAX RATE RECAPITULATION

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	(a) Actual Receipts Fiscal 2011	(b) Estimated Receipts Fiscal 2012
==> 1 MOTOR VEHICLE EXCISE	732,662.35	640,000.00
==> 2 OTHER EXCISE	779,466.55	779,086.00
==> 3 PENALTIES AND INTEREST ON TAXES AND EXCISES	106,824.03	106,800.00
==> 4 PAYMENTS IN LIEU OF TAXES	28,437.20	28,400.66
5 CHARGES FOR SERVICES - WATER	1,596,151.79	1,412,813.34
6 CHARGES FOR SERVICES - SEWER	1,183,494.13	1,183,000.00
7 CHARGES FOR SERVICES - HOSPITAL	0.00	0.00
8 CHARGES FOR SERVICES - TRASH DISPOSAL	0.00	0.00
9 OTHER CHARGES FOR SERVICES	189,297.53	150,000.00
10 FEES	586,410.04	518,000.00
11 RENTALS	28,963.95	28,900.00
12 DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00
13 DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00
14 DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00
15 DEPARTMENTAL REVENUE - RECREATION	0.00	0.00
16 OTHER DEPARTMENTAL REVENUE	24,293.58	24,000.00
17 LICENSES AND PERMITS	466,510.50	450,000.00
18 SPECIAL ASSESSMENTS	177,020.69	25,000.00
==> 19 FINES AND FORFEITS	91,804.70	68,000.00
==> 20 INVESTMENT INCOME	31,835.66	15,000.00
==> 21 MISCELLANEOUS RECURRING (PLEASE SPECIFY)	0.00	0.00
22 MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	291,909.94	0.00
23 TOTALS	\$ 6,315,082.64	\$ 5,429,000.00

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the Fiscal 2012 tax rate recapitulation form by the City, Town or District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Kimberly Kane, Accountant, Edgartown, 508-627-6125

3/14/2012 12:37 PM

Accounting Officer

Date

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written documentation should be submitted to support increases / decreases of estimated receipts to actual receipts.

==> Written documentation should be submitted to support increases/ decreases of FY 2011 estimated receipts to FY2012 estimated

CERTIFICATION OF APPROPRIATIONS AND SOURCES OF FUNDING

TAX RATE RECAPITULATION

EDGARTOWN

FISCAL 2012

City / Town / District

APPROPRIATIONS							AUTHORIZATIONS	
							MEMO ONLY	
City / Town Council or Town Meeting Dates	FY*	(a) Total Appropriations of Each Meeting	(b) ** From Raise and Appropriate	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts (See A-1), Enterprise Funds (See A-2), or Community Preservation Fund (See A-4)	(f) *** Revolving Funds (See A-3)	(g) Borrowing Authorization
04/12/2011	2012	30,223,468.31	28,175,231.31	558,810.00	297,327.00	1,192,100.00	0.00	0.00
04/12/2011	2011	163,308.13	0.00	138,308.13	0.00	25,000.00	0.00	0.00
11/01/2011	2012	275,287.50	0.00	245,287.50	10,000.00	20,000.00	0.00	0.00
04/10/2012	2012	309,167.34	0.00	195,785.18	113,382.16	0.00	0.00	0.00
Totals		30,971,231.28	28,175,231.31	1,138,190.81	420,709.16	1,237,100.00		
		Must Equal Cols. (b) thru (e)						

I hereby certify that the appropriations correctly reflect the votes taken by City / Town / District Council.

EDGARTOWN

Wanda M. Williams, Town Clerk, Edgartown, 508-627-6110

5/23/2012 10:51 AM

City/Town/District

Clerk

Date